

## SECTION 179 TAX DEDUCTION

# How Your Business Could Profit

If your business spends less than \$2,620,000 on qualified equipment, you could profit by combining a tax deduction and financing your business needs.

### What is Section 179?

Section 179 is part of the IRS tax code. It can help your small businesses take advantage of equipment purchases through tax deductions.

### How Can My Business Save With Section 179?

By combining Section 179 and equipment financing, your business could deduct the entire amount of your equipment purchase while paying a fraction of the cost upfront. Your tax savings can exceed the monthly payments on your equipment during the taxable year.

## What Are the Details?

With Section 179, your business can take advantage of:

- Up to \$1,050,000 in write-offs per year
- Up to 100% bonus depreciation
- Retroactive bonus depreciation back to 9/27/17 through 2022
- Bonus depreciation on used equipment

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