



**Give Jen a call to learn more today!**

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## SECTION 179 TAX DEDUCTION

# How Your Business Could Profit

If your business spends less than \$3,050,000 on qualified equipment, you could profit by combining tax deductions and equipment financing for maximum year-end savings.

### What is Section 179?

Section 179 is part of the IRS tax code. It can help your small businesses take advantage of equipment purchases through tax deductions.

### How Can My Business Save With Section 179?

By combining Section 179 and equipment financing, your business could deduct the entire amount of your equipment purchase while paying a fraction of the cost upfront. Your tax savings can exceed the monthly payments on your equipment during the taxable year.

## Section 179 Calculator

### What Are the Details?

With Section 179, your business can take advantage of:

- \$1,220,000 available for the 2024 Section 179 expense deduction
- Additional 60% or higher bonus depreciation available
- Retroactive bonus depreciation back to 9/27/17

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